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GLANCE

BEAM TURNS ACT FIBRE NET, EYES VIZAG

DC CORRESPONDENT
HYDERABAD, FEB. 16

Bengaluru-based Atria Convergence Technologies (ACT) Limited will be entering the Vizag broadband market in the next three months, informed the company's chief executive officer even as the company renamed its local brand Beam Fibre as ACT Fibre Net. Speaking on the sidelines of the event, the group's CEO Bala Malladi said, "We have been expanding our foothold in the southern region and have decided to venture into Nellore, Vizag and other districts of Andhra Pradesh," the CEO added.

Going forward, the company also plans to expand across India. The company expects to post a turnover of ₹750 crore this fiscal, while also increasing its userbase to 20 lakh homes in Hyderabad from the current 4.5 lakh in the new financial year. It holds more than 70 per cent market share in Hyderabad.

The company on Monday unveiled its new set of plans which provided speeds up to 100 mbps. The company had in 2009 acquired Beam Fibre but had carried on with the same name. It also announced to spend ₹10 crore on marketing its new brand name.