

High speed cable broadband service launched in Vizag

Special Correspondent

VISAKHAPATNAM: As the Central government selected Visakhapatnam as one of the cities to be developed as smart city, a high speed and high download broadband service is being offered.

ACT Fibernet is launching its operations in the city with the fastest speed, its CEO Balaji Malladi, managing director Sunder Raju and business partner of ACT for AP and

Telangana V. Janaki Rama Raju informed at a press conference here on Tuesday.

The internet provider is all set to play its part in State government's programme of connecting every village.

At the behest of Union Minister M. Venkaiah Naidu the company has decided to take up connecting a few villages within three months.

"Once we get into the job we will know many things. We will find answers not only in economics but in applica-

tion model also", Mr. Sunder Raju said. ACT Fibernet, the largest service provided in the fixed wire high speed internet sector, has dominated the market in Hyderabad and is expanding fast in Chennai and Bengaluru, Mr. Balu said. It has seven lakh broadband customers and seven lakh cable customers, growing from a total of 30,000 customers seven years ago.

The company recorded a turnover of Rs. 700 crore last year is expecting to cross Rs.

1,000 crore during next year and the connections to reach 10 lakh next year. Mr. Balu said his company was the largest non-telco ISP in the country.

Its tariff plan starts from Rs. 549 for five Mbps-30 GB to Rs. 1400 for 40 Mbps-100 GB.

ACT, which is also into MSO sector said the ultimate benefit would be to the customer. Multiple packages were also being planned, Mr. Balu said.