

## ACT expects Rs 1,000-cr topline in fiscal '15

**BANGALORE, DHNS:** Fiber broadband service provider, Atria Convergence Technologies Pvt. Ltd. (ACT) on Thursday said it expects its revenues during 2014-15 to touch Rs 1,000 crore from Rs 500 crore in fiscal 2014.

Speaking at the launch of the Bangalore-headquartered company's new 60 Mbps plan, ACT CEO Bala Malladi said, "We touched the benchmark of half a million broadband customers last month; with the launch of 'ACT Fibernet' we aim to reach the one million milestone in the next 18 months."

The 60 Mbps plan will be priced at Rs 1,999 per month with a maximum download limit of 100 GB.

ACT currently provides broadband, digital TV and IPTV services across Karnata-

ka, Hyderabad, Telangana and Chennai and is planning to expand its customer base to other parts of India soon.

Of the 1.6 crore broadband Internet users in India, 1.2 crore customers are subscribed to BSNL and MTNL, followed by Bharti Airtel.

ACT is funded by private equity investor India Value Fund Advisor (IVFA) for the last six years, which has created some successful portfolios including HDFC Bank, Meru Cab and Radio City.

"We are at present focusing on expanding fiber optic broadband services across South India since that is the most lucrative option among the other services provided by ACT. We will, however, upgrade our digital TV and IPTV services, though only in the long run," Bala added.